

Balance Sheets

	2000	\$2,001	2002	2003
Assets				
Cash—non-interest-bearing	\$7,354,000	\$12,704,000	\$8,480,000	\$27,067,000
Savings and temporary cash investments	\$173,713,000	\$196,746,000	\$128,677,000	\$57,172,000
Accounts receivable		\$148,911,247	\$189,295,024	\$171,316,983
Less: allowance for doubtful accounts		\$14,825,000	\$25,567,000	\$9,087,000
Net Receivables	\$115,200,000	\$134,086,247	\$163,728,024	\$162,229,983
Pledges receivable		\$469,332,000	\$408,496,000	\$392,164,000
Less: allowance for doubtful accounts		\$38,082,000	\$32,028,000	\$35,102,000
Net Pledges Receivable	\$401,993,000	\$431,250,000	\$376,468,000	\$357,062,000
Grants receivable	\$47,015,000	\$42,069,000	\$46,072,000	\$37,132,000
John E Sexton		\$600,000	\$189,429	\$124,697
Jacob J. Lew		\$149,753	\$1,448,208	\$747,805
Jacob J. Lew		\$400,000		
Jacob J. Lew		\$900,000		
Jeannemarie Smith			\$293,339	\$268,515
Total receivables from officers, directors, trustees, and key employees	\$1,296,000	\$2,049,753	\$1,930,976	\$1,141,017
Other notes and loans receivable		\$89,355,000	\$86,382,000	\$86,064,000
Less: allowance for doubtful accounts		\$5,765,000	\$4,975,000	\$4,713,000
Net notes and loans receivable	\$81,201,000	\$83,590,000	\$81,407,000	\$81,351,000
Inventories for sale or use	\$9,735,000	\$8,935,000	\$8,017,084	\$6,692,569
Prepaid expenses and deferred charges	\$14,082,000	\$17,218,000	\$9,184,542	\$37,431,617

Alternative Investments		\$307,456,000	\$336,188,000	\$402,022,000
Equity Securities		\$417,012,000	\$501,210,000	\$577,583,000
Fixed Securities		\$421,351,000	\$442,732,000	\$455,273,000
Other Securities		\$31,885,000	\$10,825,000	
Short-term Investments		\$414,623,000	\$398,166,000	\$419,345,000
Real Estate			\$27,830,000	\$27,841,000
Collateral for securities loaned				\$73,555,000
Other Long term investments				\$9,293,000
Invested Collateral in S/T Securities			\$64,434,259	
Total Investments—securities	\$1,574,242,000	\$1,592,327,000	\$1,781,385,259	\$1,964,912,000
Investments—land, buildings, and EQ				
Less: accumulated depreciation				
Investments—other (attach schedule)	\$0	\$0		
Land, buildings, and equipment: basis		\$2,291,516,000	\$2,516,459,000	\$2,773,125,000
Less: accumulated depreciation		\$891,498,000	\$985,868,000	\$1,084,818,000
Total	\$1,249,407,000	\$1,400,018,000	\$1,530,591,000	\$1,688,307,000
Other assets	\$0	\$0	\$23,133,115	\$27,550,814
Total assets	\$3,675,238,000	\$5,515,369,753	\$5,942,390,235	\$6,414,102,017
Liabilities				
Accounts payable and accrued expenses	\$188,790,000	\$245,215,000	\$318,469,000	\$247,147,000
Grants payable				
Deferred revenue	\$349,672,000	\$358,853,000	\$395,308,000	\$478,119,000
Loans from officers, directors, trustees, and key employees				
Tax-exempt bond liabilities	\$655,852,000	\$724,352,000	\$730,348,000	\$706,359,000
Mortgages and other notes payable	\$211,818,000	\$271,753,000	\$268,012,000	\$276,831,000
Other liabilities	\$186,784,000	\$202,122,000	\$274,871,000	\$371,885,000

Total liabilities	\$1,592,916,000	\$1,802,295,000	\$1,987,008,000	\$2,080,341,000
Net Assets of Fund Balances				
Unrestricted	\$1,040,683,000	\$959,334,000	\$1,010,748,000	\$1,175,491,000
Temporarily restricted	\$371,220,000	\$397,558,000	\$326,390,000	\$317,248,000
Permanently restricted	\$670,419,000	\$761,806,000	\$834,928,000	\$874,969,000
Total net assets or fund balances	\$2,082,322,000	\$2,118,698,000	\$2,172,066,000	\$2,367,708,000
Total liabilities and net assets/fund balances	\$3,675,238,000	\$3,920,993,000	\$4,159,074,000	\$4,448,049,000